



## **BEARFACTS 1996 – 2006**

### **Montmorency , Michigan [26119]**

Montmorency is one of 83 counties in Michigan. It is not part of a Metropolitan Area. Its 2006 population of 10,362 ranked 76th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Montmorency had a per capita personal income (PCPI) of \$21,881. This PCPI ranked 80th in the state and was 65 percent of the state average, \$33,788, and 60 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.6 percent from 2005. The 2005-2006 state change was 3.3 percent and the national change was 5.6 percent. In 1996 the PCPI of Montmorency was \$15,603 and ranked 81st in the state. The 1996-2006 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the state was 3.3 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Montmorency had a total personal income (TPI) of \$226,734\*. This TPI ranked 76th in the state and accounted for 0.1 percent of the state total. In 1996 the TPI of Montmorency was \$155,301\* and ranked 78th in the state. The 2006 TPI reflected an increase of 5.2 percent from 2005. The 2005-2006 state change was 3.3 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 3.9 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Montmorency. In 2006 net earnings accounted for 40.0 percent of TPI (compared with 36.7 in 1996); dividends, interest, and rent were 18.3 percent (compared with 27.4 in 1996); and personal current transfer receipts were 41.8 percent (compared with 35.9 in 1996). From 2005 to 2006 net earnings decreased 0.5 percent; dividends, interest, and rent increased 7.9 percent; and personal current transfer receipts increased 10.0 percent. From 1996 to 2006 net earnings increased on average 4.7 percent each year; dividends, interest, and rent decreased on average 0.3 percent; and personal current transfer receipts increased on average 5.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Montmorency increased from \$95,503\* in 2005 to \$95,682\* in 2006, an increase of 0.2 percent. The 2005-2006 state change was 0.8 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$56,611\* to the 2006 estimate was 5.4 percent. The average annual growth rate for the state was 3.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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